

## Associate Financial Planner (AFPM) Designation

Students who pass Module 1 of the certification examination are eligible to apply for the AFPM designation. It allows holders to recommend the full range of financial products and is the first step towards obtaining the CFP designation. AFPM members need to abide by FPAM's Code of Ethics and Professional Responsibilities.

AFPM holders who pass an additional module are also eligible for internship programmes under Licensed Financial Planners.

Module 1 (M1)	<ul style="list-style-type: none"> <li>Must be registered as a Trade Member to enrol.</li> <li>M1 is a compulsory module before proceeding to M2 &amp; M3.</li> </ul>
Module 2 (M2) Module 3 (M3)	<ul style="list-style-type: none"> <li>Must be an Associate Member (AFPM) to enrol.</li> <li>Upon passing the exams, one can apply for the Financial Adviser Representative Licence (FARL).</li> <li>M2 &amp; M3 must be completed in order to enrol for M4.</li> </ul>
Module 4 (M4)	<ul style="list-style-type: none"> <li>All candidates enrolled must have completed M1 to M3 unless under Challenge Status.</li> <li>Upon completion of M4 tutorials, one can apply for the Capital Markets Services Representative's License (CMSRL).</li> <li>Upon passing the exam, plus 3 years of relevant work experience, will be awarded the CFP mark.</li> </ul>

Examination Dates	Closing Date for Exemptions and Challenge Status Application	Closing Date for Registrations with Education Providers for Examination
June/July	March	April
December	September	October

For further enquiries on education & examinations, please contact FPAM at [membership@fpam.org.my](mailto:membership@fpam.org.my)

## Continuing Education

Once certified, Associate and Certified Members are required to maintain their technical competence and fulfil the profession's ethical obligations by completing a minimum of 15 and 20 hours respectively of continuing education (CE), every 1 year. This is to ensure members keep abreast of developments in the financial planning profession.

CE points can be accumulated through financial planning seminars and activities organized by FPAM and other approved activities. For details, check out our website at [www.fpam.org.my](http://www.fpam.org.my)

## Application Process

Complete the relevant forms, and attach duly certified certificates, academic transcripts and letters from employer(s) confirming work experience on the employer(s)' letterhead. Forms are available from FPAM's website or approved education providers.

Application for Modular Exemption under Option B or Challenge Status under Option C, must be submitted at least 2 months before registration for the examination and must be submitted individually. Failure to comply with the above conditions will result in your application not being processed in time for the next examination.

## Recognition of CFP<sup>CERT</sup>™ by Regulators

The CFP<sup>CERT</sup>™ certification program is recognized by the Securities Commission as a prerequisite to be a Licensed Financial Planner and by Bank Negara Malaysia to be a Financial Adviser's Representative.



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For Further Details,  
Please check out our website  
[www.fpam.org.my](http://www.fpam.org.my)



The global symbol of excellence  
in financial planning

YOUR PATHWAY TO GLOBAL  
RECOGNITION AND  
UNLIMITED OPPORTUNITIES

Become a  
**CERTIFIED FINANCIAL PLANNER<sup>®</sup>**  
Professional

CFP<sup>CERT</sup>™, CERTIFIED FINANCIAL PLANNER<sup>®</sup> and CFP are owned by Financial Planning Standards Board Ltd. (FPSB) outside the U.S The Financial Planning Association of Malaysia is the marks licensing authority for the CFP marks in Malaysia, through agreement with FPSB.

## FINANCIAL PLANNING ASSOCIATION OF MALAYSIA (FPAM)


FPAM is a non-profit organization with a vision and mission to establish the global CFP<sup>CERT</sup>™ mark as the leading symbol of excellence for personal financial planning and to promote its recognition as a profession to benefit all Malaysians.

### About the CFP Mark


FPAM is the exclusive licensee of the CFP<sup>CERT</sup>™ mark in Malaysia. CFP is a professional certification programme which revolves around the 4Es – “Education, Examination, Experience and Ethics”, forming the cornerstones of the profession. CFP Professionals are valued as financial planners, quality trainers, lecturers and financial intermediaries.

### The CFP Mark in Financial Planning

The CERTIFIED FINANCIAL PLANNER® and CFP<sup>CERT</sup>™ marks identify what a financial planner is, establish a standard of professional practice and create a ‘mark of quality’ that consumers can recognize and which practitioners aspire to attain. Financial Planning Standards Board (FPSB) is the global certification body in Financial Planning.



**HAVE A PLAN**  
Consumers with a **comprehensive, written financial plan** are nearly three times more likely to **feel very confident** they will achieve their life goals



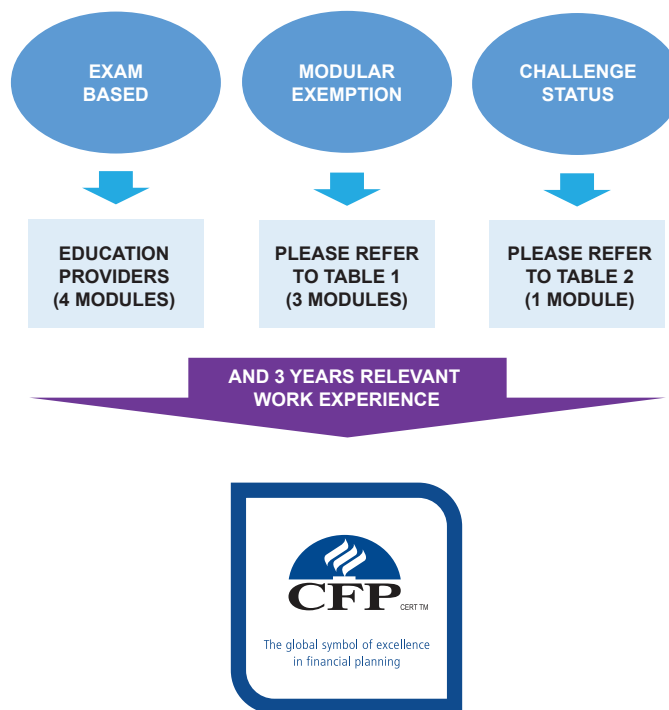
**WORK WITH A CFP PROFESSIONAL**  
Consumers who work with CFP professionals are 36% more likely to **feel very confident** they will **reach their goals** and 39% more likely to be **very satisfied with their adviser** over those working with other advisers

Source: FPSB Ltd.'s 2015 global research, is based on input from over 19,000 consumers surveyed online by GfK in 19 territories

### Benefits of the Qualification

- Holders of the CFP credential are eligible for exemption from the Computerized Unit Trust Examination (CUTE) and Private Retirement Scheme Examination conducted by the Federation of Investment Managers Malaysia (FIMM).
- Fees for the programme are eligible for withdrawals for education purposes under the Employees Provident Fund (EPF) and for training grant under the Human Resources Development Fund (HRDF).
- Individual modules of the certification programme are eligible for CPD points under FIMM's Continuing Professional Development programme.
- The preferred qualification for employment and promotion by financial institutions dealing in personal financial services.
- The CFP mark stands out for its adherence to global standards for cross-border recognition.

## PATHWAYS TO CFP CERTIFICATION



### How to be certified?

All candidates must be registered with approved education providers and attend the pre-requisite number of lecture hours. There are 3 options to complete the certification course:

#### Option A – Exam Based

Interested parties with at least a Bachelor degree are required to sit for the entire certification course, which comprises of the following Modules.

Module 1 - Foundation in Financial Planning and Tax Planning  
Module 2 - Insurance Planning & Estate Planning  
Module 3 - Investment Planning and Retirement Planning  
Module 4 - Financial Plan Construction and Professional Responsibilities

The shortest time frame to complete the programme is 12 months.

#### Option B – Modular Exemption

FPAM recognizes that certain professional qualifications cover partial components in financial planning. Holders of the following qualifications are granted exemption as listed below (terms & conditions apply):

**Table 1**

NO	QUALIFICATIONS	M1	M2
1	Active FIMM member who have passed “CUTE” or “PRS” examination.	X	
2	Registered Financial Planners (MFPC)	X	X
3	Shariah Registered Financial Planners (MFPC)	X	X

#### Option C – Challenge Status

Only Malaysians who possess the following qualifications or professional credentials with 3 years relevant work experience in personal finance\* are eligible to apply. Exemption is for Modules 1 to 3 of the certification. Applicants are allowed only 3 consecutive attempts under this option. (terms & conditions apply)

**Table 2**

1	Professional Accountants (CA(M), CPA (M), CPA (Aust), AICPA, ACA, ACCA, ICMA and AIA)
2	Chartered Secretaries (ICSA & Fellow of MACS)
3	Chartered Financial Consultants (ChFC)
4	Chartered Financial Analyst (CFA)
5	PhD (Business, Accounting or Economics)
6	Masters (Business Admin / Finance / Economics / Accounting) from accredited universities
7	Islamic Financial Planner (IFP)

\*personal finance related experience can be in any of the following areas: insurance, mutual funds, securities, asset management, accounting, estate planning, banking, taxation, trusts, retirement planning and financial planning and must be within the 5 years prior to application